

## **Spinnaker Investment Group, LLC**

### **Client Relationship Summary (Form CRS) – June 25, 2020**

Spinnaker Investment Group, LLC (“Spinnaker,” the “Firm,” “we,” “us,” or “our”) is an SEC registered investment adviser with our office in Newport Beach, CA. Investment advisory fees and brokerage services fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

#### **What investment services and advice can you provide me?**

Spinnaker offers a number of different investment services to retail clients. These include Wealth Management, Financial Planning and Consulting, Retirement Plan Consulting and an automated investment program. We primarily allocate client assets among various mutual funds and exchange traded funds (“ETFs”) in accordance with their stated investment objectives. Additionally, we may utilize individual debt and equity securities in client accounts as well. The automated investment program invests clients in a broad range of strategies, each consisting of a portfolio of ETF’s and a cash allocation. Financial Planning Services are offered independently of any other investment services. Spinnaker may manage accounts on a discretionary basis when a limited power of attorney is included in a particular client’s agreement. For non-discretionary accounts, clients make the decision regarding the sales and purchase of investments. Client agreements may also impose reasonable restrictions on the management of their portfolio if we believe it won’t be overly burdensome. Clients placing assets under our management of greater than \$250,000 will generally have their assets managed under our Wealth Management Services. We may waive this minimum for our Investment and Wealth Management Services at our discretion and generally in anticipation of clients contributing additional assets. Clients placing assets under our management of less than \$250,000 will generally have their assets managed under the automated investment program for which the minimum required is \$5,000. Spinnaker Investment Group monitors client portfolios on a continuous and ongoing basis while regular account reviews are conducted on at least a quarterly basis.

*FOR ADDITIONAL INFORMATION, please see [Spinnaker’s ADV 2A, Item 4](#) concerning the advisory services we offer and Item 7 for the types of clients we serve.*

*Ask your financial professional: Given my financial situation, should I choose an investment advisory service? If so, why?*

*Ask your financial professional: How will you choose investments to recommend to me?*

*Ask your financial professional: What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

#### **What fees will I pay?**

We charge different fees across each of our services. Our wealth management and automated investment program charge an annual fee based on the amount of assets under our management although it varies between 0.60% and 1.30%. This means the more assets that are in your account, the more you are going to be paying in fees, so we have an incentive for you to increase the assets in your account. The annual fee is prorated and charged quarterly, in advance. For clients in the automated investment program, brokerage commissions or any other Schwab fees are included in the annual fee. For wealth management clients, they may pay additional fees such as brokerage commissions, custodial fees and charges imposed by a mutual fund or ETF. We charge fixed fees for our financial planning and consulting services and retirement plan consulting. These fees are negotiable, but generally range from \$1,500 to \$6,000, depending upon the scope and complexity. If the client engages the Firm for additional investment advisory services, we may offset all or a portion of its fees for those services based upon the amount paid for the financial planning and/or consulting services.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

FOR ADDITIONAL INFORMATION about our fees, please see [Spinnaker's ADV Part 2A, Item 5](#).

*Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### **What are your legal obligations to me when acting as my investment adviser? How else does your Firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

We have an affiliated insurance agency which Supervised Persons of ours may recommend. This is a conflict of interest because the products offered by the affiliated insurance agency may be commissionable for our Supervised Persons and could incentive us to recommend their services. Additionally, our relationship with Schwab and their affiliates is potentially a conflict of interest. We pay no fees for the use of Schwab Performance Technologies (the software provider to our Automated Investment Program) so long as we custody over \$100 million in client assets at Schwab. This could incentive us to custody assets as Schwab as opposed to a different custodian.

FOR ADDITIONAL DETAILS with respect to Spinnaker's potential conflicts of interest with retail clients and our adoption of a code in meeting our fiduciary duty to our clients, please see [Spinnaker's ADV Part 2A, Item 10, Item 11 and Item 12](#) respectively.

*Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?*

### **How do your financial professionals make money?**

Our employees are paid an annual salary. Members of the Firm have a revenue sharing arrangement. Certain of Spinnaker's Supervised Persons are compensated through commission from the sale of an insurance product while some Members have a direct interest in the affiliated insurance agency. In addition, a number of the Firm's Supervised Persons are registered representatives of unaffiliated broker-dealers. These Supervised Persons also receive compensation, commissions and/or other fees for services provided to brokerage clients.

### **Do you or your financial professionals have legal or disciplinary history?**

No. Please go to [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our financial professionals.

*Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?*

*Ask your financial professional: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

### **Additional Information**

ADDITIONAL INFORMATION ABOUT Spinnaker, our fiduciary duty to clients and the services we offer is provided in our ADV 2A and 2B at <https://adviserinfo.sec.gov/firm/summary/283414>. You can request a copy of Form CRS and up-to-date information about Spinnaker by calling (949) 393-6700